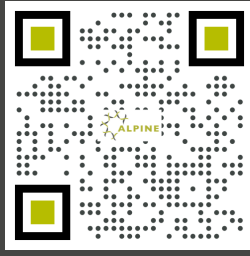


ALPN-303, an Engineered Dual BAFF/APRIL Antagonist, Potently Inhibits Pathogenic Autoantibodies in Preclinical Models, with Corresponding Pharmacodynamic Activity in Humans

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Background

- B-cell activating factor of the TNF family (BAFF) and a proliferation-inducing ligand (APRIL) are TNF superfamily members that bind transmembrane activator and calcium-modulator and cyclophilin ligand (CAML) interactor (TACI), B-cell maturation antigen (BCMA), and/or BAFF receptor (BAFF-R) on B cells and together support B cell development, differentiation, and survival.
- ALPN-303 is an Fc fusion protein of a human TACI variant TNFRSF domain (vTD) engineered by directed evolution to have enhanced affinity for BAFF and APRIL.
- In preclinical studies, ALPN-303 mediates significantly improved inhibition of both BAFF and APRIL in vitro and enhanced pharmacokinetic (PK) and immunomodulatory properties in vivo (e.g., by reducing germinal center B cells, follicular helper T cells, and plasma cells), as compared to wild-type (WT) TACI-Fc molecules.
- B-cell-targeting therapies like the WT TACI-Fc fusions atacept and telitacept, as well as belimumab (anti-BAFF), BION-1301 and sibeprenlimab (anti-APRIL), and ianalumab (anti-BAFF-R), have demonstrated promising clinical potential in B cell / antibody-related diseases like systemic lupus erythematosus (SLE), IgA nephropathy (IgAN), and Sjögren's syndrome.
- While WT TACI-Fc binds BAFF better than APRIL, ALPN-303 has enhanced inhibitory activity against BAFF and particularly improved APRIL binding vs WT TACI-Fc, and thus may further improve clinical outcomes in these serious antibody-related diseases.

Figure 1: ALPN-303 is a Modified TACI-Fc Fusion Protein Generated Via Directed Evolution

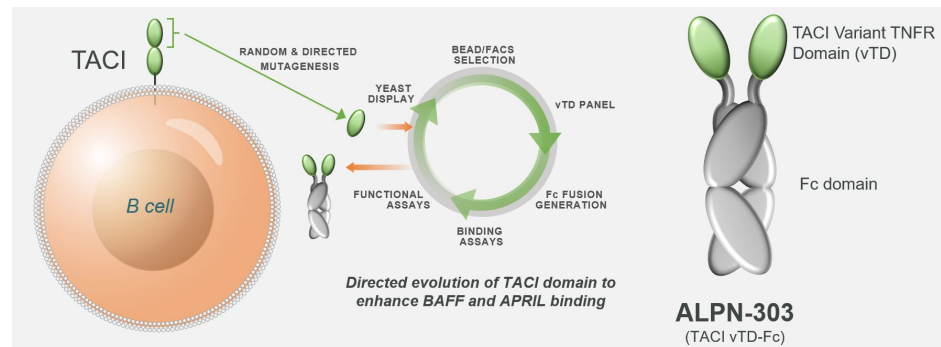
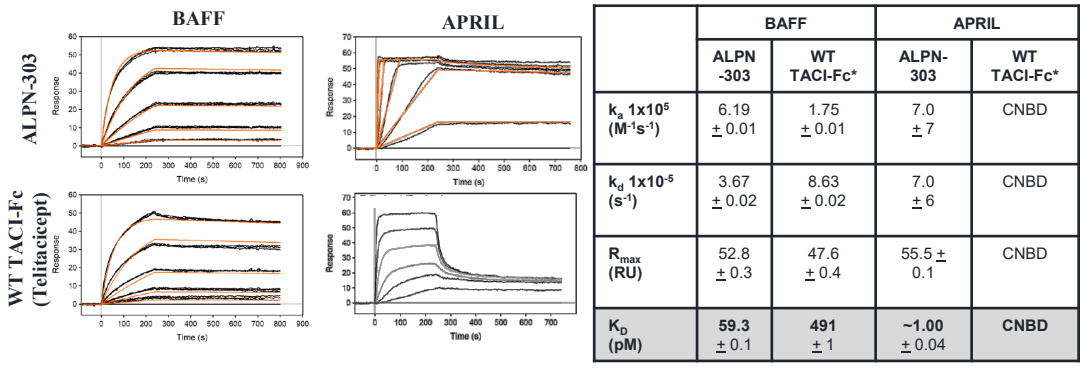


Figure 2: ALPN-303 has Significantly Enhanced Affinity for BAFF and APRIL as Compared to WT TACI-Fc



Affinity measurements of ALPN-303 and WT TACI-Fc binding to recombinant human BAFF and APRIL as determined by surface plasmon resonance (SPR). SPR sensorgrams are shown in black lines and results from non-linear least squares regression analysis of the data in orange lines. CNBD, could not be determined; the WT TACI-Fc/APRIL interaction displayed multiple on- and off-rates, preventing an accurate data fit using a 1:1 model. *Telitacept commercial drug product (obtained from Clinigen, Burton upon Trent, UK).

Figure 3: ALPN-303 Exhibits Higher Serum Exposure than WT TACI-Fc in Mice and Cynomolgus Monkeys

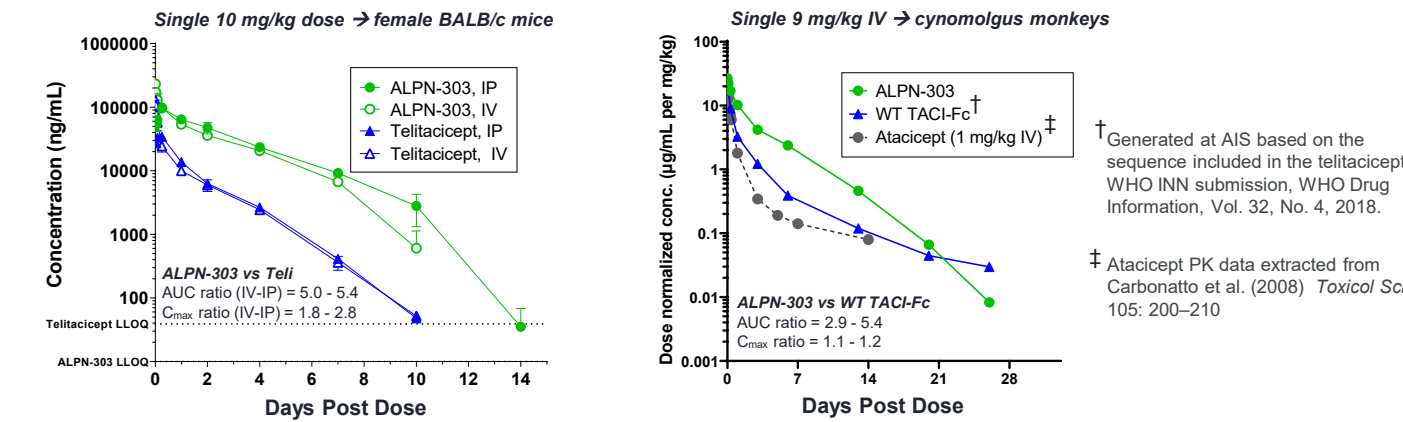
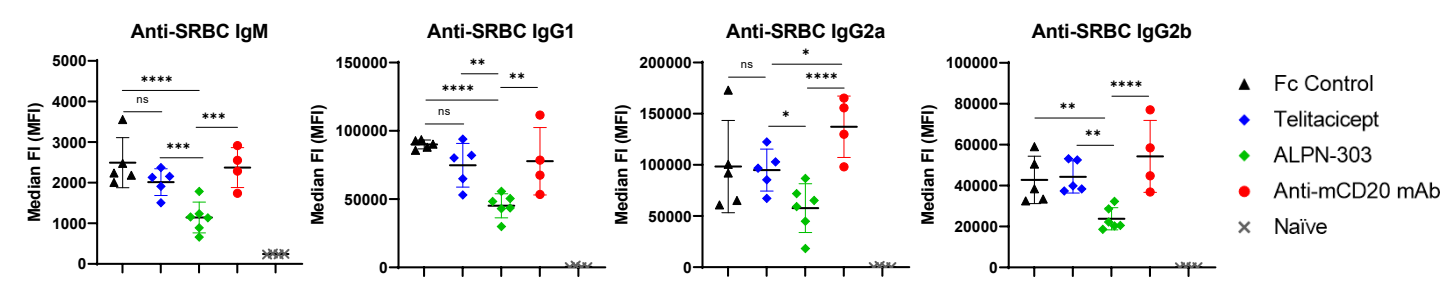


Figure 4: ALPN-303 Reduces T Cell-Dependent Antibody Responses in a Mouse SRBC Immunization Model More Potently than WT TACI-Fc or Anti-CD20 mAb



Following intraperitoneal (IP) SRBC immunization on Day 0, female BALB/c mice were dosed IP twice, on Days 1 and 6, with 0.2 mg ALPN-303 or molar-matched amounts of Fc control or telitacept (WT TACI-Fc); a depleting anti-mouse CD20 mAb was administered once on Day 1. Anti-SRBC Ig concentrations in serum were measured on Day 15. Statistically significant differences between the SRBC immunized groups were determined by one-way ANOVA and Fisher's LSD multiple comparisons test (ns = not significant; *p<0.05, **p<0.01, ***p<0.001, ****p<0.0001).

Figure 5: ALPN-303 Significantly Reduces Glomerular IgG Deposition in the bm12 Inducible Mouse Model of Lupus

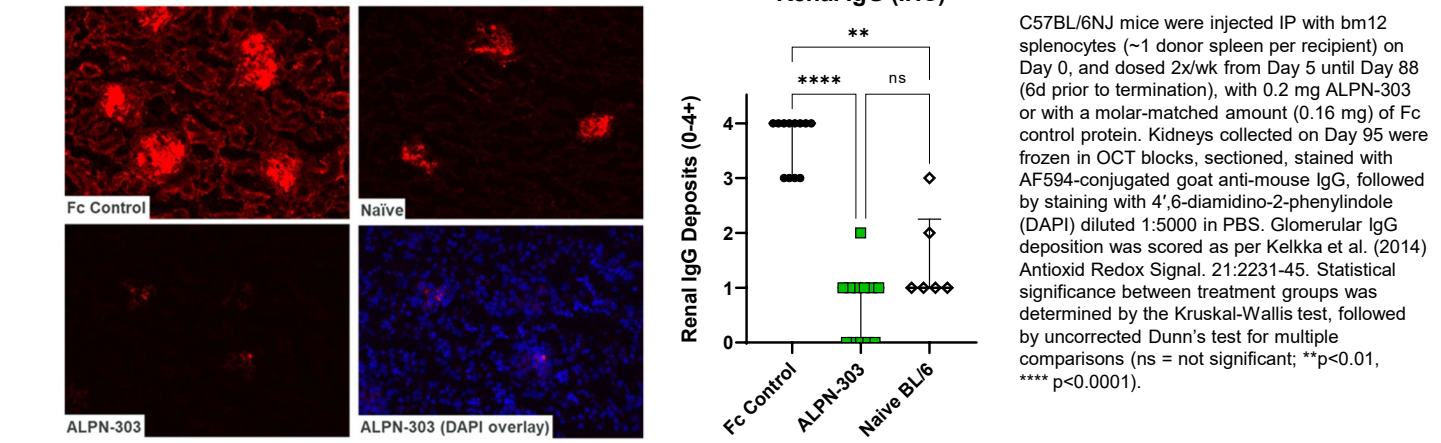
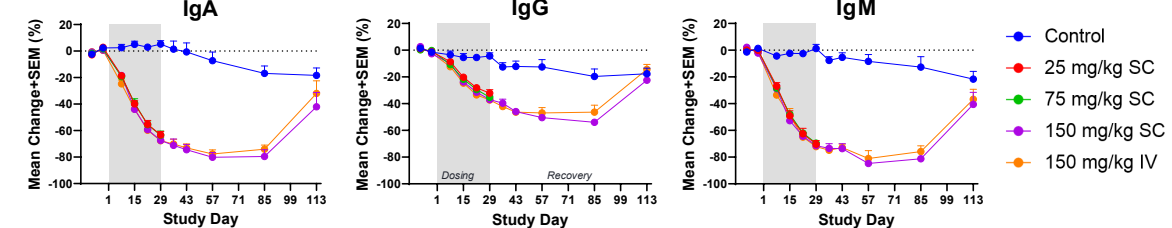
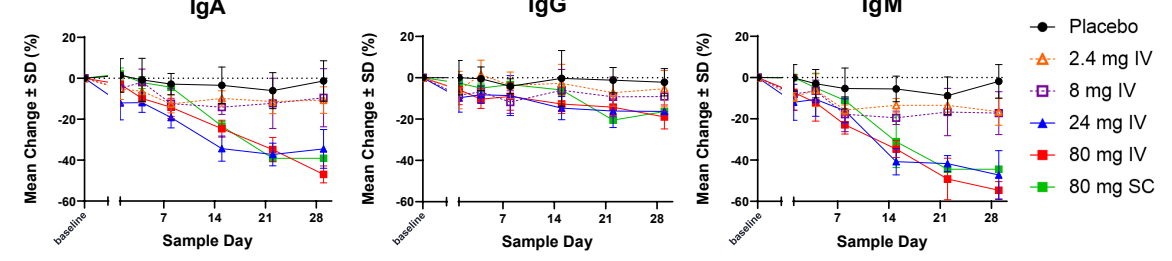


Figure 6: ALPN-303 Potently and Reversibly Reduces Serum Ig in a 1-Month Toxicology Study in Non-Human Primates (NHP)



Male and female cynomolgus monkeys (n = 6/group for dosing period; n = 4/group for recovery) were dosed weekly for up to 5 doses at 25, 75, or 150 mg/kg ALPN-303 via SC administration, or at 150 mg/kg via 30 min IV infusion. No test article-related toxicities were observed; the no-observed-adverse-effect level (NOAEL) was 150 mg/kg, the highest dose administered.

Figure 7: Single Dose ALPN-303 Preliminarily Reduces Serum Ig in a Dose-Dependent Manner in Adult Healthy Volunteers



In an ongoing Phase 1 trial in adult healthy volunteers (NCT05034484), subjects have been administered a single dose of 2.4, 8, 24, or 80 mg ALPN-303 (100 mg/mL) via 30 min IV infusion, or 80 mg via SC administration (each ALPN-303 group n = 4; placebo n = 10). To date, there have been no treatment-related serious adverse events, no infusion-related or injection site reactions, and no adverse trends in safety laboratories observed. Dose escalation beyond 80 mg is still in progress.

Conclusions

To address a key limitation of WT TACI-Fc, which binds to APRIL relatively weakly, ALPN-303 was engineered to have significantly enhanced affinity for APRIL (and BAFF) and is thus a potentially best-in-class BAFF/APRIL antagonist. ALPN-303 is well-tolerated in rodents and NHP and demonstrates encouraging immunomodulatory activity and efficacy, including significant reversible reductions in circulating Ig.

ALPN-303 exhibits higher serum exposures and more potent immunomodulatory activities than WT TACI-Fc in preclinical models.

In an ongoing study in adult healthy volunteers (NCT05034484), ALPN-303 has been well tolerated and exhibits correspondingly encouraging pharmacodynamic activity, which may translate to lower and/or less frequent doses, and/or improved efficacy vs WT TACI-Fc-based therapies and potentially other BAFF/APRIL-targeted therapies.

ALPN-303 is an attractive development candidate for the treatment of multiple autoimmune and inflammatory diseases.

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