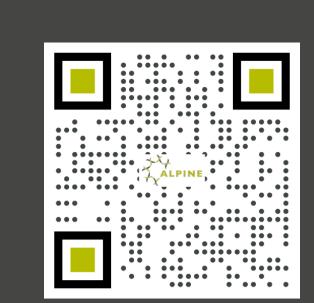
FRI-080 Phase 1 Study in Healthy Adults of the Safety, Tolerability, Pharmacokinetics, & Pharmacodynamics of ALPN-303, a Dual BAFF/APRIL Antagonist for the Treatment of Autoimmune Glomerulonephritides

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Background

B cell activating factor (BAFF) of the tumor necrosis factor (TNF) family and a proliferation-inducing ligand (APRIL), cytokines which bind and signal through BAFF receptor, transmembrane activator and CAML interactor (TACI), and/or B cell maturation antigen (BCMA) on B cells, play overlapping and non-redundant roles in B cell development, proliferation, function, and survival. Therapeutic agents targeting BAFF and/or APRIL have demonstrated promising clinical potential in autoantibody-related glomerulonephritides (GN) such as lupus nephritis (LN), IgA nephropathy (IgAN), membranous nephropathy, and other B-cell-related diseases such as systemic lupus erythematosus (SLE); however, there is still need for more safe and efficacious therapies. Povetacicept (ALPN-303) is an Fc fusion protein of an engineered TACI variant TNF receptor superfamily domain (vTD) with enhanced affinity for APRIL and BAFF which mediates more potent inhibitory activity than wild type TACI-Fc or BAFF- or APRIL-specific antibodies. Povetacicept may therefore significantly improve clinical outcomes in autoantibody-mediated GNs and other B-cell-related diseases. In this first-in-human study (NCT05034484), 66 healthy adult volunteers were randomized 4:2 into single ascending dose cohorts of intravenous (IV) or subcutaneous (SC) ALPN-303 or placebo. Participants were followed to assess safety and pharmacokinetics (PK), circulating immunoglobulins (Ig), galactose-deficient IgA1 (Gd-IgA1), and circulating leukocyte populations by flow cytometry.

Figure 1: Povetacicept is an Enhanced APRIL/BAFF Antagonist that Potently Modulates B Cells & Pathogenic Autoantibodies

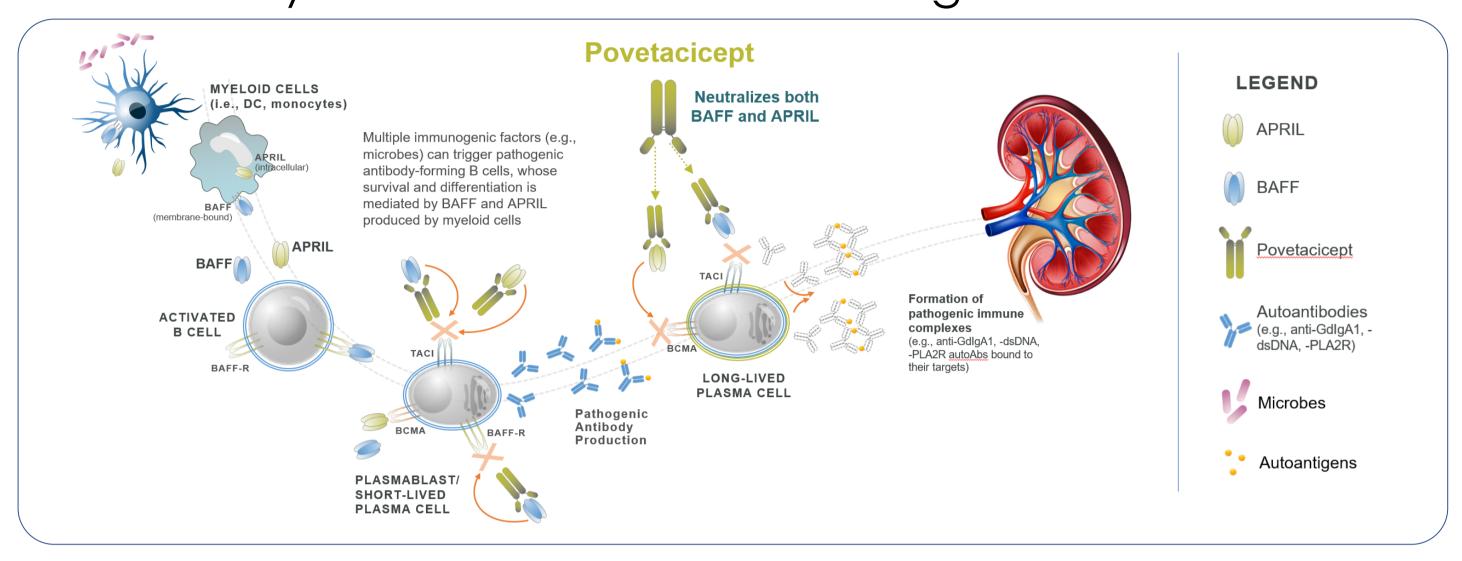
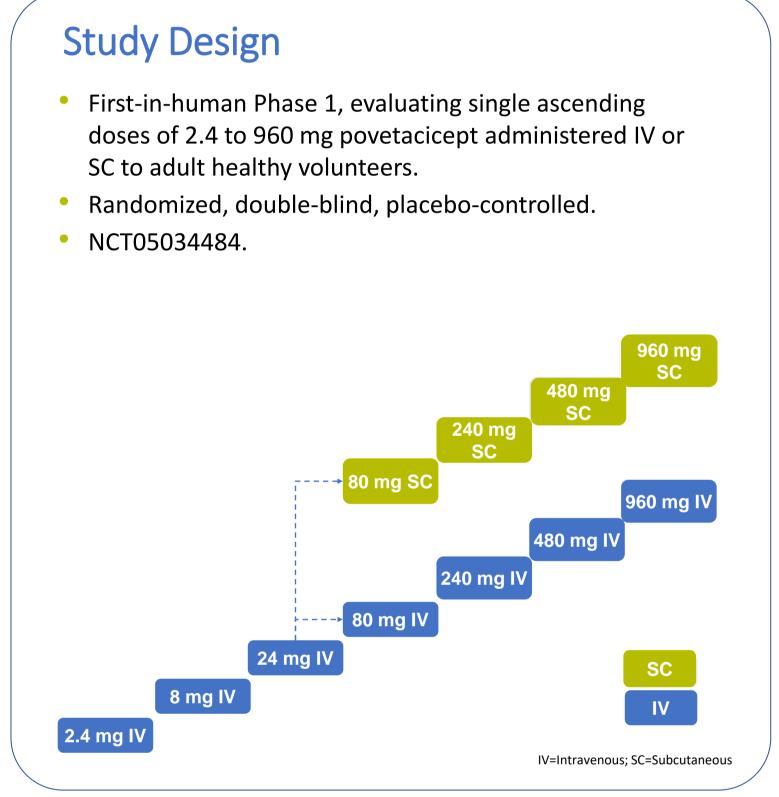


Figure 3: RUBY-1 Study Design



Attribute	Subjects (N=72)
Age (year) ^[1]	31 (18, 64)
Female	49 (68%)
Race White Asian Other	46 (64%) 14 (19%) 12 (17%)
BMI (kg/m²) ^[1]	25 (18, 31)
eGFR ^[2] ≥90 60–89	59 (82%) 13 (18%)
Completed	68 (94%)
[1] Median (min, max) [2] mL/min/1.73 m ²	Data Extract: 03FEB2023
BMI=Body Mass Index	

eGRF=Estimated Glomerular Filtration Rate

Figure 5: Povetacicept Provides Dose-Dependent Pharmacokinetics and Target Coverage

• Dose-dependent PK is observed by both IV and SC routes with good bioavailability (60 to >100% at 80 to 960 mg). Estimated half-life ($t_{1/2}$) at 80 to 240 mg SC is 3.7 to 7.4 days, respectively.

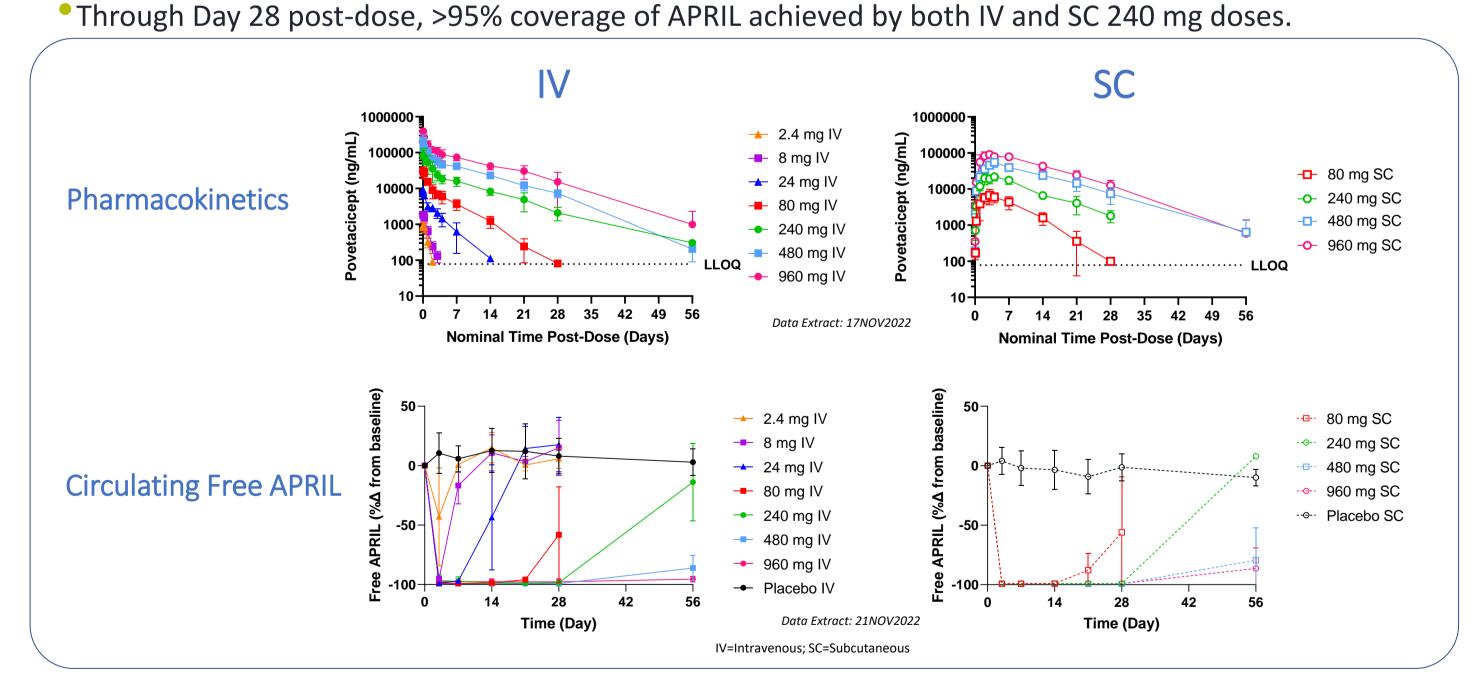


Figure 7: Povetacicept Dose-Dependently Decreases Gd-IgA1 Levels

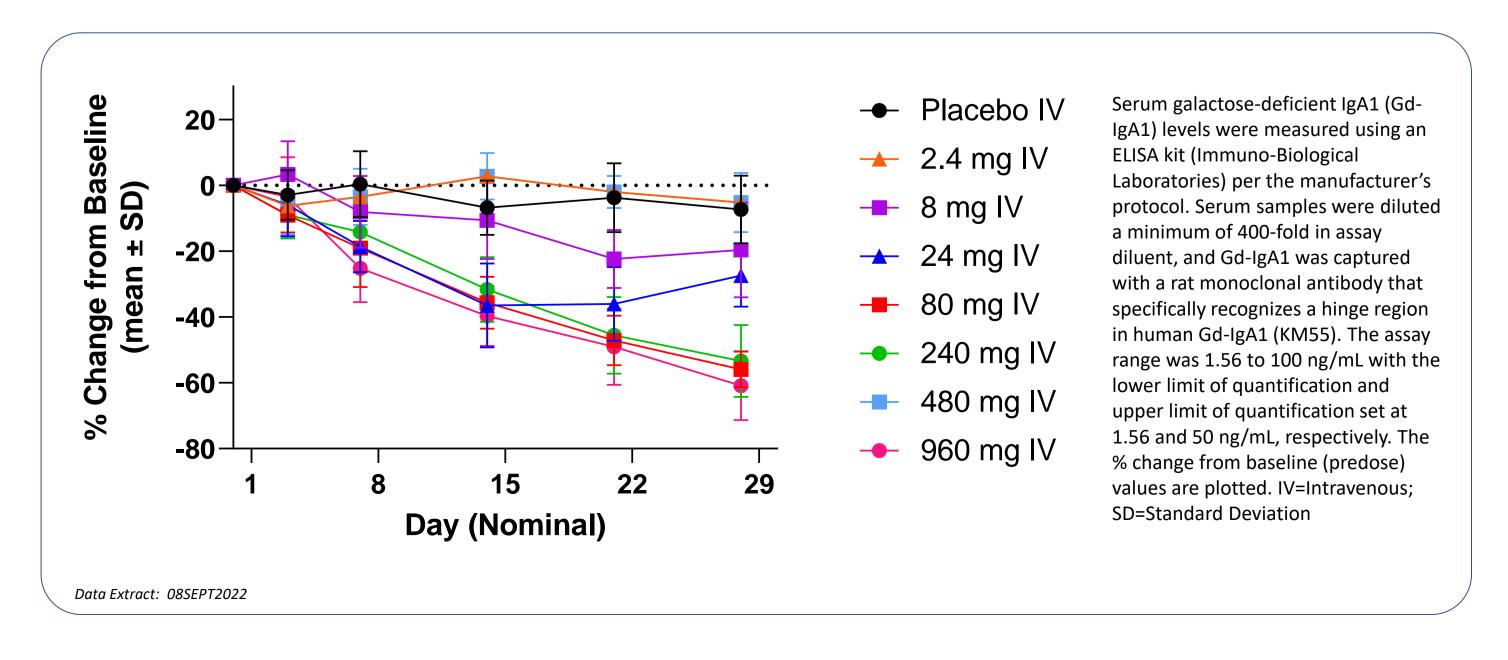


Figure 2: Povetacicept Significantly Suppresses Disease in the (NZB/NZW)F₁ Lupus Nephritis Model

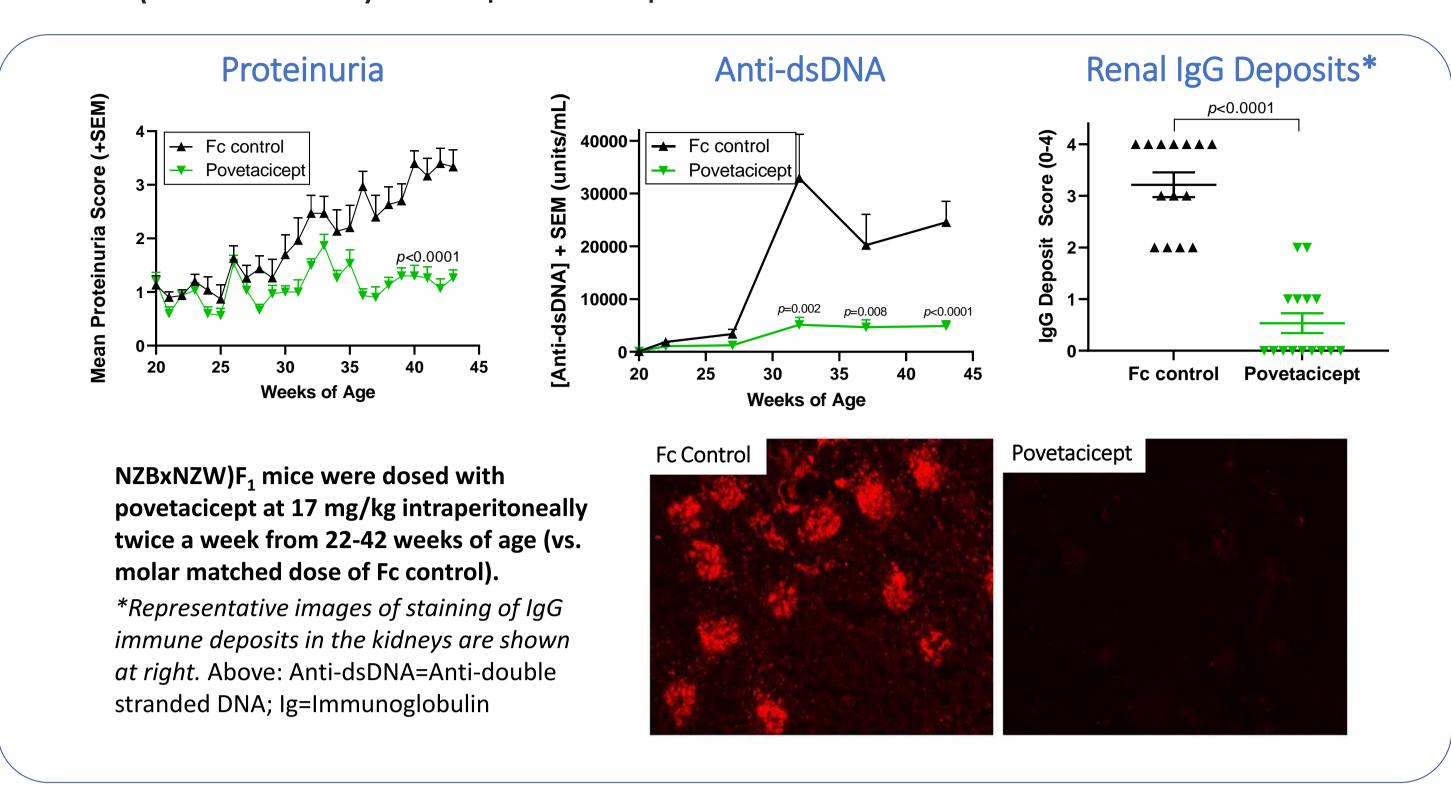


Figure 4: Povetacicept is Well-Tolerated Overall

• Povetacicept has been well-tolerated overall; the most common adverse events (AEs) has been mild (G1) headache or migraine. Asymptomatically decreased Ig, an expected pharmacodynamic (PD) effect, has been noted, primarily of the IgM isotype, with no hypogammaglobulinemia of total IgG. The incidence of infection has not been significantly different from placebo. No G4-5 AEs, serious AEs, serious or severe infection, severe hypogammaglobulinemia, or cytokine release (no significant changes in: GM-CSF, IFNγ, IL-3, IL-6, IL-7, IL-8, IL-10, IL-18, MIP-1α, MIP-1β, MCP-1, TNFα, or TNFβ) have been observed.

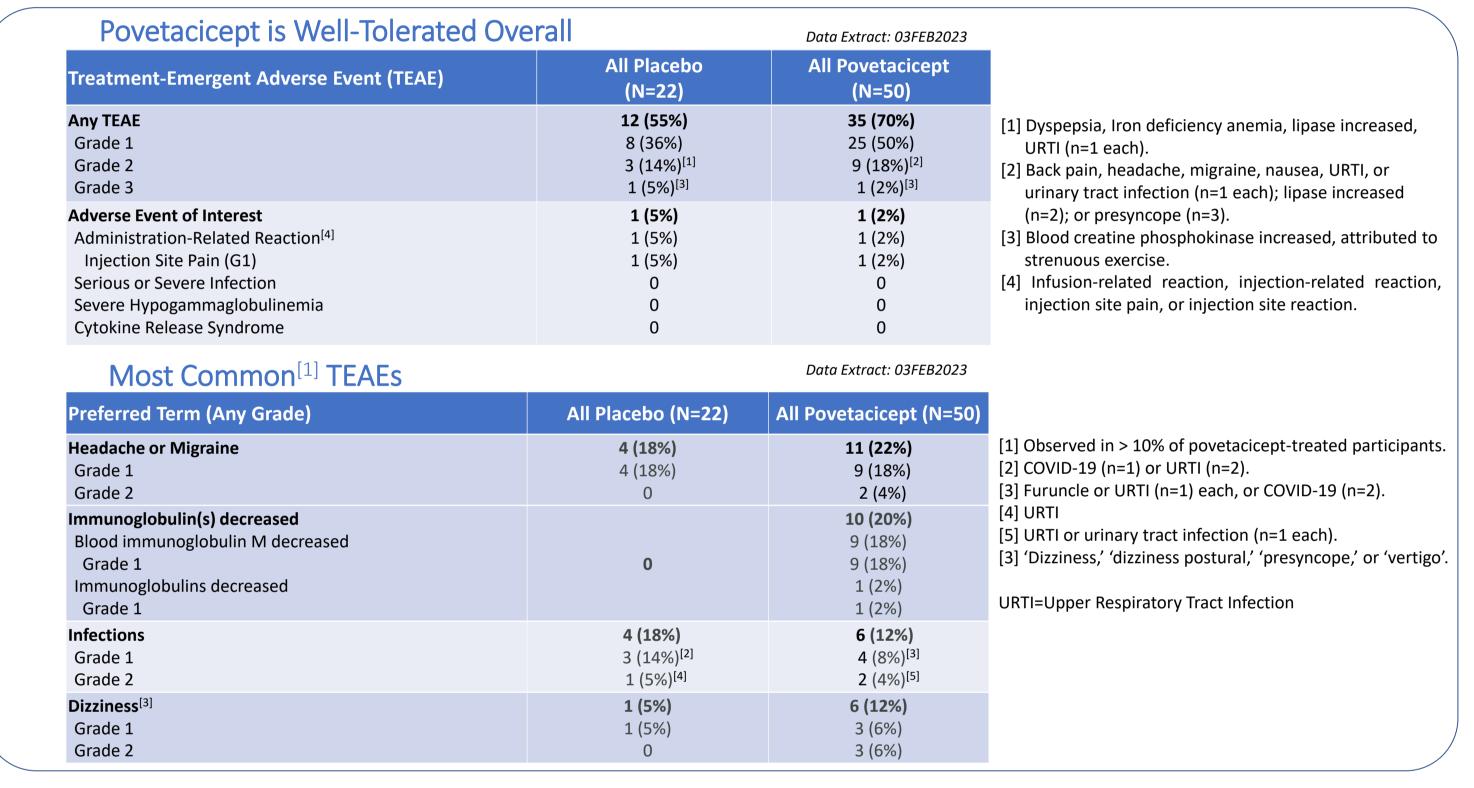
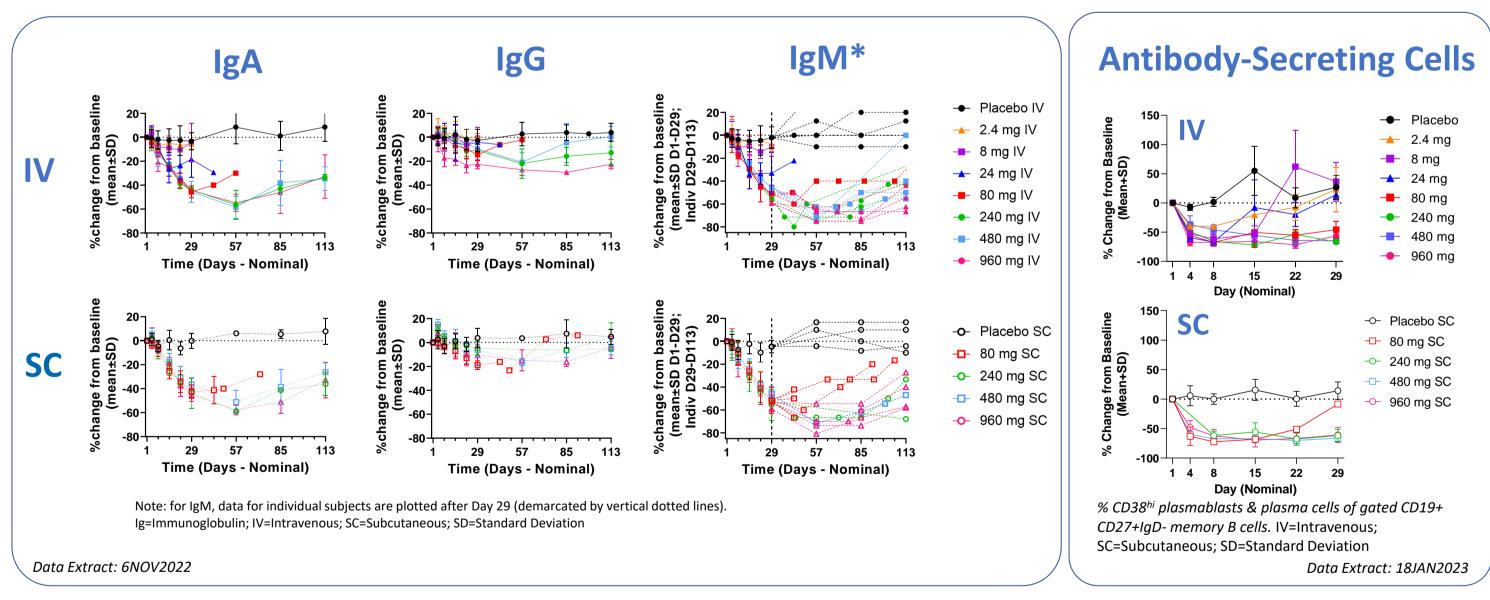


Figure 6: Povetacicept Dose-Dependently and Reversibly Reduces Circulating Immunoglobulins and Antibody-Secreting Cells



Effects generally appear saturated ≥ 80 mg for ≥ 4 weeks

Summary and Conclusions

- In this first-in-human study, povetacicept has been well-tolerated as single IV or SC doses of up to 960 mg in adult healthy volunteers. The most frequent adverse event has been mild headache. No severe infections or hypogammaglobulinemia, or cytokine release of any grade, have been observed.
- Povetacicept demonstrates dose-dependent PK/PD. Coverage of free APRIL is maintained for 2-3 and ≥4 wk with 80 and 240 mg, respectively, corresponding to reductions in serum Ig (including Gd-IgA1) and antibody-secreting cells. These data support dose regimens of 80-240 mg SC every 4 weeks in future studies.
- Further clinical development of povetacicept in autoimmune GNs and other autoantibody-related diseases is strongly supported.
- A clinical study (RUBY-3) of povetacicept in patients with GN, including IgAN, LN, or primary membranous nephropathy, is now open for enrollment (NCT05732402), and other studies in related disorders (e.g., lupus, cytopenias) are in preparation.

Acknowledgements

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