

# Updated Results from the RUBY-3 Study of Povetacept, an Enhanced Dual BAFF/APRIL Antagonist, in IgA Nephropathy

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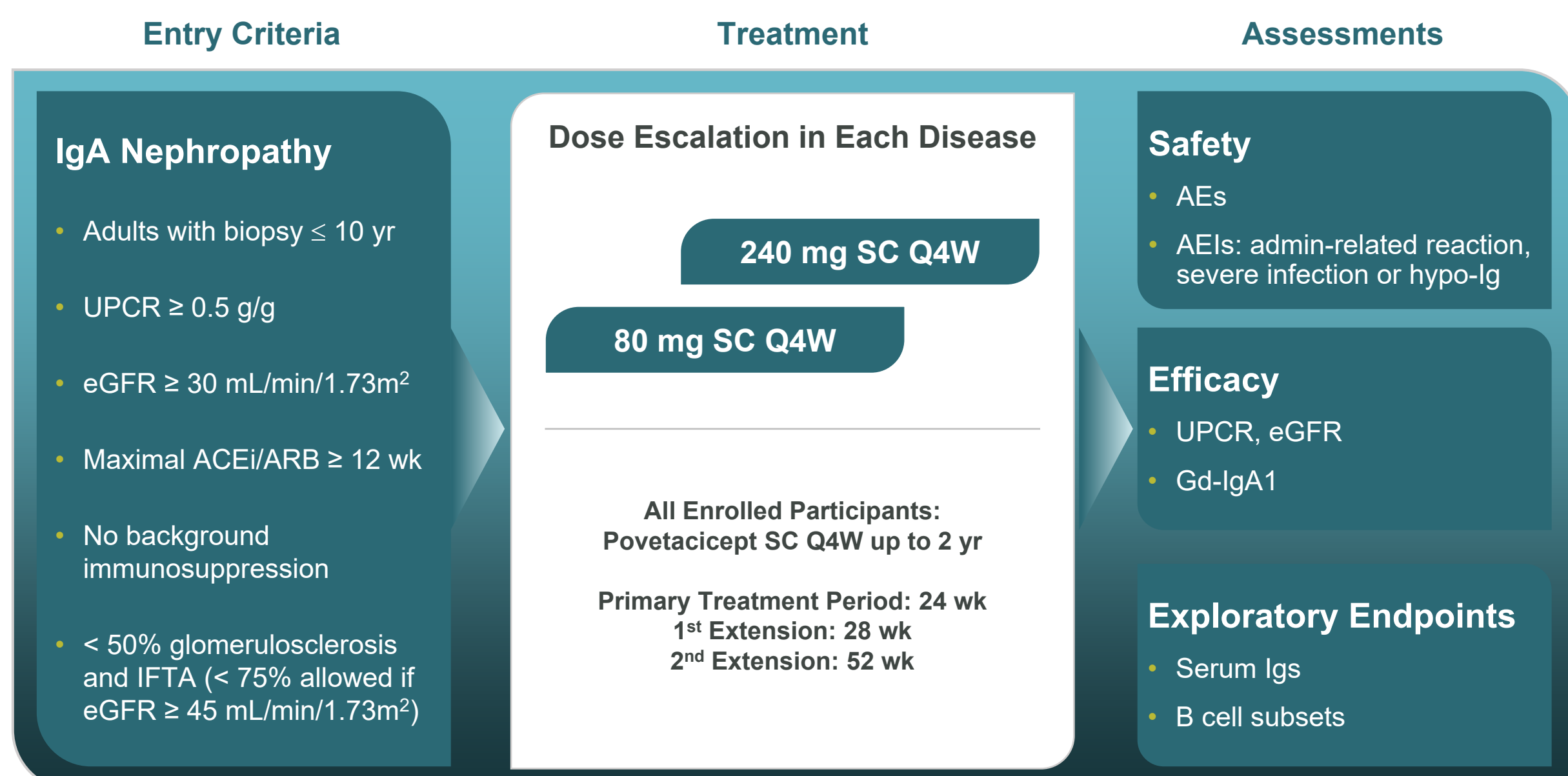
## INTRODUCTION

- BAFF and APRIL play critical roles in the activation, differentiation, and/or survival of B cells (particularly antibody-secreting cells) as well as other immune cells including T cells and innate immune cells.<sup>1,2</sup>
- Inhibition of BAFF and/or APRIL has shown promise in multiple glomerulonephritis conditions,<sup>3-11</sup> with the potential to modify the underlying pathogenic autoimmunity. Due to their overlapping but non-redundant roles,<sup>12</sup> dual BAFF/APRIL inhibition is likely required for optimal efficacy.
- Povetacept (ALPN-303) is an Fc fusion of a variant TACI domain engineered for enhanced dual BAFF/APRIL inhibition.<sup>13</sup> Povetacept has demonstrated activity superior to WT TACI-Ig; BAFF-, APRIL-, or FcRn-specific inhibitors; and B-cell depletion in multiple preclinical disease models.<sup>13-15</sup>
- Povetacept was well tolerated in healthy volunteers and induced on-target PD effects, including reduced circulating Ig levels (including the IgAN biomarker Gd-IgA1) and antibody-secreting cells.<sup>16</sup>
- Initial results with povetacept 80 mg SC Q4W in participants with IgAN enrolled in the ongoing RUBY-3 study (NCT05732402) showed good tolerability with multiple dosing and promising reductions in UPCR and Gd-IgA1.<sup>17</sup>

## STUDY DESIGN & STATUS

- RUBY-3 is an ongoing, first-in-disease, open-label, multiple ascending dose, phase 1b/2a study of povetacept in adults with glomerulonephritis, including IgAN, pMN, LN, and AAV.

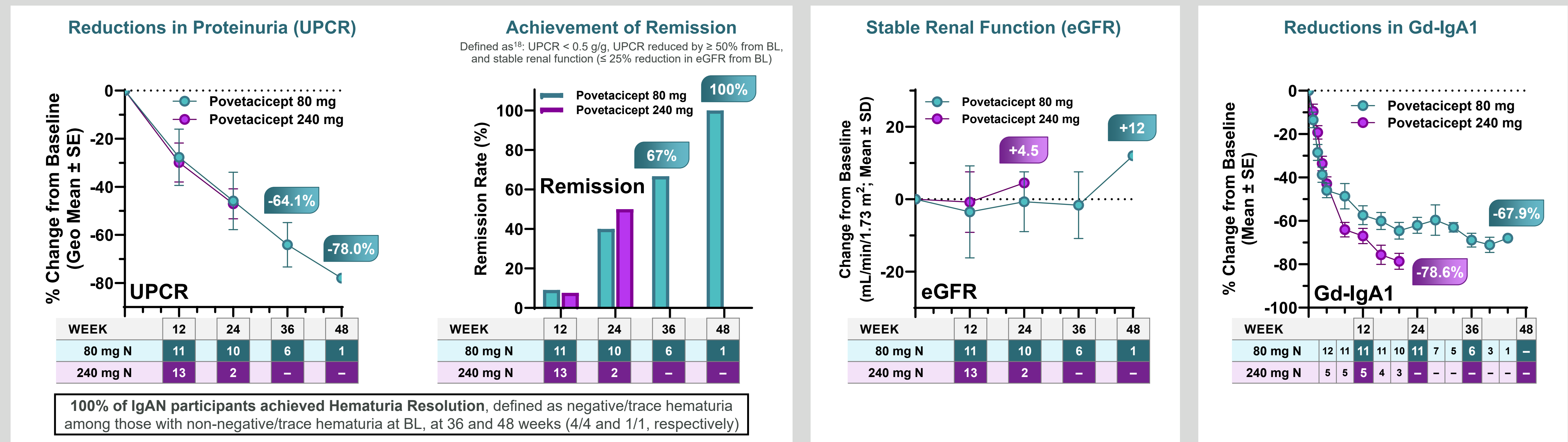
### RUBY-3 Study Schema: IgAN Cohorts



- As of 01 Mar 2024, a total of 41 participants with IgAN had enrolled (80 mg, N=12; 240 mg, N=29).
- All data reported are from 01 Mar 2024 except Gd-IgA1 data, which are from 11 Mar 2024.

## RESULTS

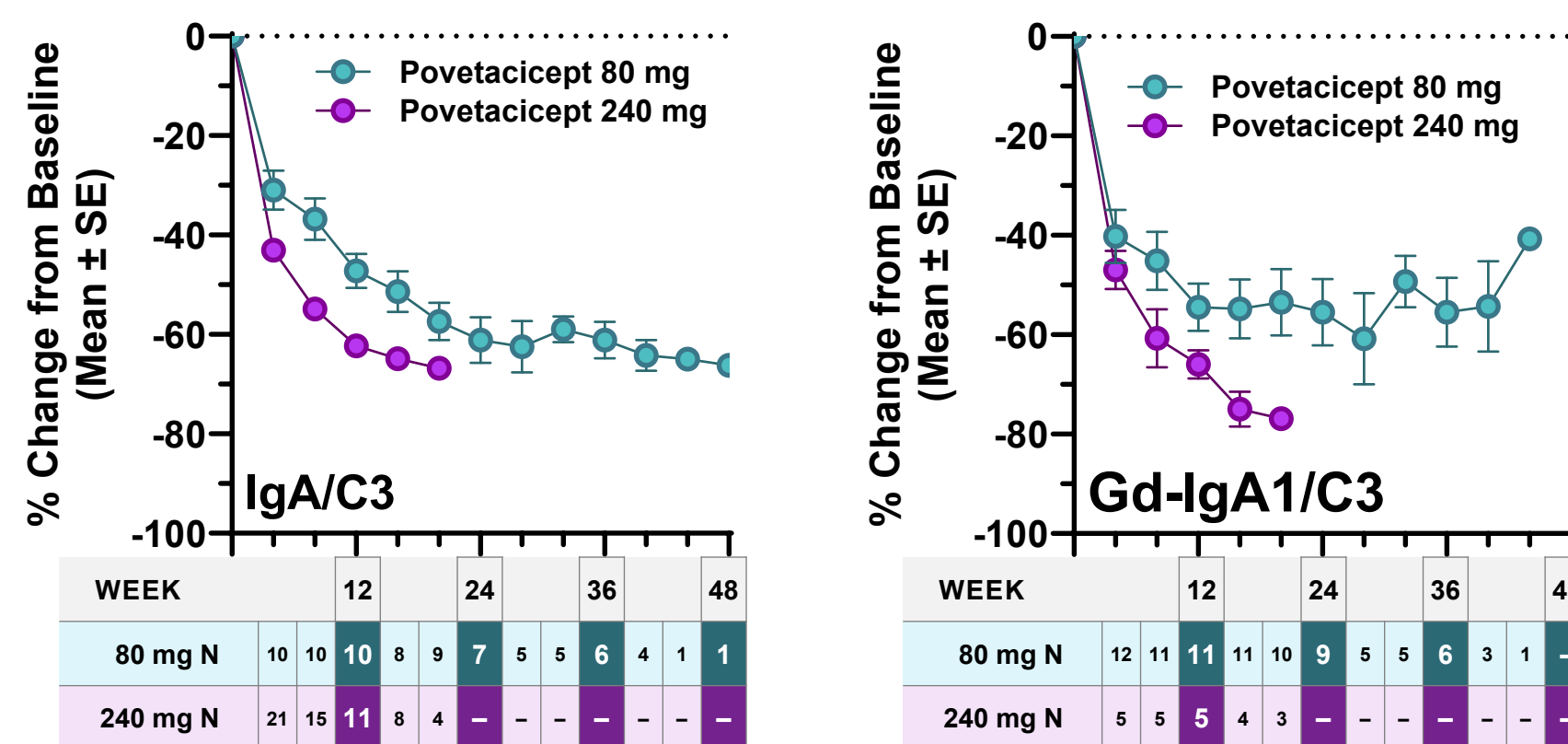
### Povetacept Provides Clinically Meaningful UPCR Reduction, Remission, Hematuria Resolution, and Stable eGFR in IgA Nephropathy, Associated with Reductions in Gd-IgA1



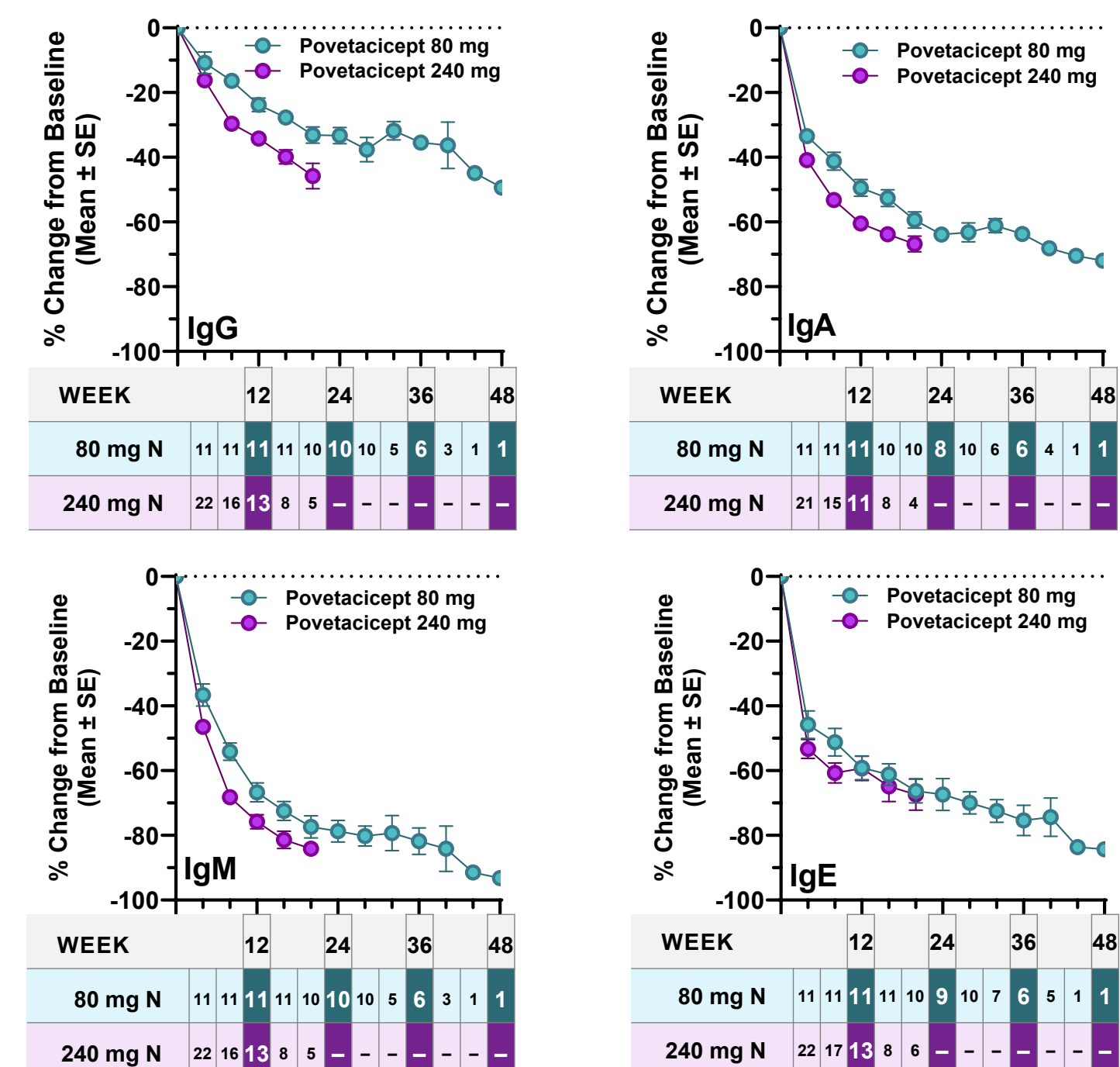
### Baseline Characteristics: IgAN

Characteristic (Mean $\pm$ SD or N [%])	80 mg SC Q4W N=12	240 mg SC Q4W N=29
Age, yr	51 $\pm$ 12	47 $\pm$ 11
Female / Male	7 (58%) / 5 (42%)	14 (48%) / 15 (52%)
Caucasian / Asian	7 (58%) / 5 (42%)	13 (45%) / 16 (55%)
BMI, kg/m <sup>2</sup>	28 $\pm$ 6.5	25 $\pm$ 5.4
Duration of Disease, yr	4.4 $\pm$ 6.4	6.1 $\pm$ 5.5
24-hr UPCR, g/g	1.3 $\pm$ 0.8	1.2 $\pm$ 0.8
eGFR, mL/min/1.73 m <sup>2</sup>	70 $\pm$ 35	59 $\pm$ 28
<b>Prior Treatments</b>		
- Corticosteroids	2 (17%)	4 (14%)
- Eculizumab	1 (8%)	0
<b>Current Treatments</b>		
- SGLT2 Inhibitor	2 (17%)	11 (38%)
- Endothelin Antagonist	0	0
<b>Medical History</b>		
- Hypertension	7 (58%)	18 (62%)
- Diabetes	5 (42%)	4 (14%)

### Reductions in IgA/C3 and Gd-IgA1/C3 Ratios<sup>a</sup>



### Pharmacodynamic Serum Ig Reductions



### Safety: Povetacept Has Been Well Tolerated in IgAN

Adverse Event (AE) Type	80 mg N=12	240 mg N=29	All IgAN N=41
<b>Treatment-Emergent AEs (n, %)</b>	7 (58%)	10 (34%)	17 (41%)
- Gr 1	5 (42%)	5 (17%)	10 (24%)
- Gr 2	1 (8%)	5 (17%)	6 (15%)
- Gr 3	1 (8%) <sup>a</sup>	0	1 (2%)
- Gr $\geq 4$	0	0	0
- Treatment-related	1 (8%) <sup>b</sup>	1 (3%) <sup>c</sup>	2 (5%)
<b>AEs of Interest (AEI; n, %)</b>			
- Administration-related reaction	0	1 (3%) <sup>d</sup>	1 (2%)
- Severe hypogammaglobulinemia (IgG $< 3$ g/L)	0	0	0
- Malignancy	1 (8%) <sup>a</sup>	0	1 (2%)
<b>Any Infection AE (n, %)</b>	2 (17%)	8 (28%)	10 (24%)
- Gr 1	1 (8%)	5 (17%)	6 (15%)
- Gr 2	1 (8%)	3 (10%)	4 (10%)
- Gr $\geq 3$	0	0	0

<sup>a</sup> Gr 3 breast ductal carcinoma in situ, considered treatment unrelated by investigator (medical history of breast lobular carcinoma in situ and melanoma in situ). <sup>b</sup> Gr 2 viral upper respiratory tract infection. <sup>c</sup> Gr 1 viral upper respiratory tract infection and blood IgM decreased in 1 participant. <sup>d</sup> Gr 2 rash.

### Other Results

- Reductions in IgA1/C3 were similar to IgA/C3 and Gd-IgA1/C3 (not shown).
- Of note, in preclinical studies, povetacept achieved a 19-, 7-, and 6-fold greater distribution after dosing than WT TACI-Ig to kidney, lymph node, and ileum, respectively, suggesting that increased tissue distribution may contribute to its clinical activity.<sup>14</sup>

## SUMMARY/CONCLUSIONS

- Povetacept is well tolerated at both 80 and 240 mg SC Q4W in IgAN.
- Povetacept treatment continues to be associated with clinically meaningful reductions in disease activity, including a  $> 60\%$  reduction in UPCR at 9 mo, stable renal function, resolution of hematuria, and remission.
- Povetacept is also associated with significant reductions in the key disease-related biomarker Gd-IgA1 as well as prognostic IgA/C3 and Gd-IgA1/C3 ratios.
- Further development of povetacept in GN, particularly IgAN, remains strongly supported. A pivotal trial in IgAN (RAINIER) is in preparation and planned to initiate later this year.

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